



## **BEARFACTS 1991 – 2001**

### **Newport News (Independent City) , Virginia [51700]**

Newport News (Independent City) is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2001 population of 180,192 ranked 11th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Newport News (Independent City) had a per capita personal income (PCPI) of \$23,679. This PCPI ranked 60th in the state and was 73 percent of the state average, \$32,521, and 77 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 8.1 percent from 2000. The 2000-2001 state change was 4.6 percent and the national change was 2.5 percent. In 1991 the PCPI of Newport News (Independent City) was \$17,450 and ranked 35th in the state. The 1991-2001 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Newport News (Independent City) had a total personal income (TPI) of \$4,266,810\*. This TPI ranked 13th in the state and accounted for 1.8 percent of the state total. In 1991 the TPI of Newport News (Independent City) was \$3,023,464\* and ranked 11th in the state. The 2001 TPI reflected an increase of 7.8 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Newport News (Independent City). In 2001 net earnings accounted for 69.8 percent of TPI (compared with 73.0 in 1991); dividends, interest, and rent were 15.3 percent (compared with 15.8 in 1991); and personal current transfer receipts were 14.8 percent (compared with 11.2 in 1991). From 2000 to 2001 net earnings increased 9.0 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 9.5 percent. From 1991 to 2001 net earnings increased on average 3.0 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Newport News (Independent City) increased from \$4,189,111\* in 2000 to \$4,549,582\* in 2001, an increase of 8.6 percent. The 2000-2001 state change was 6.1 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$3,020,867\* to the 2001 estimate was 4.2 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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